February 1, 2024

The Transformation of Downtown Mesa

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Manager of Downtown Transformation

DOWNTOWN INNOVATION DISTRICT

ASU @ MESA CITY CENTER



- > ASU Media and Immersive eXperience Center (MIX)
- > 118,000 SF \$73.5M
- Classes began August 2022





THE STUDIOS @ MESA CITY CENTER







- Partnership with ASU Entrepreneurship and Innovation Institute
- Public gateway to the downtown Innovation District
- Adaptable, open design that allows wide variety of activities
 - > Workshops and events
 - Entrepreneurship training
 - > Mentoring
 - Incubator and accelerator programs
- Corporate partnerships
- > Ideate, prototype, incubate
- Phase I Opened August 2022
- > Phase II Under construction
 - > Mesa Business Builder

THE PLAZA @ MESA CITY CENTER



- > Two acres
- Interactive water feature
- Permanent ice rink
- > Event lawn
- > Signature shade element
- > Opened July 2022

CO+HOOTS @ BENEDICTINE



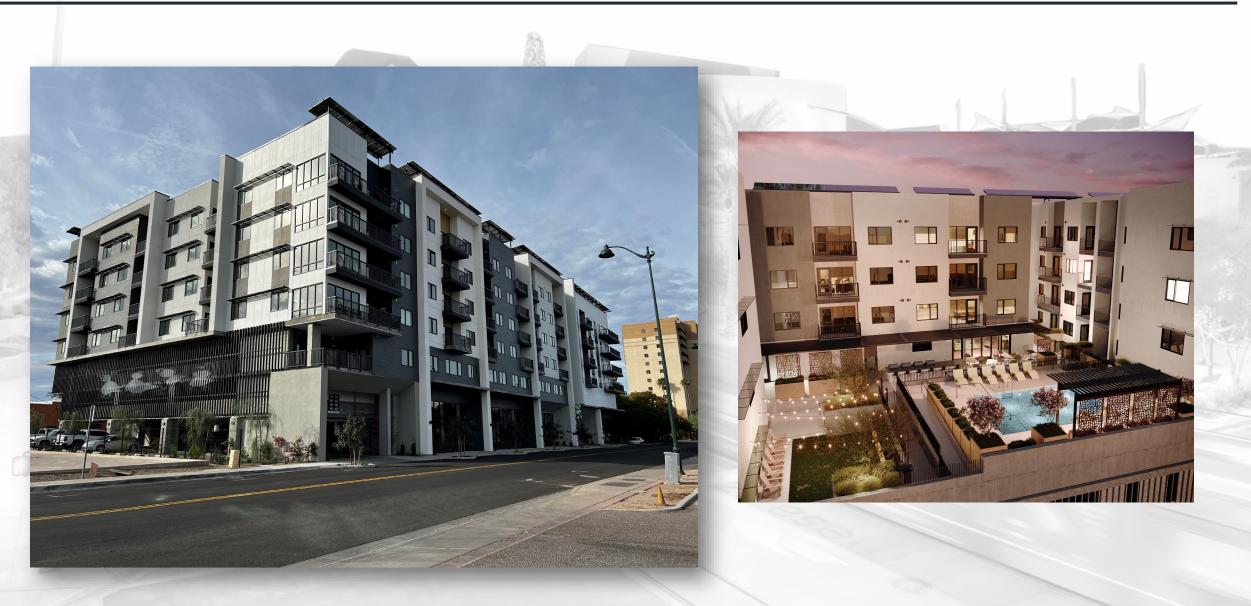
- > 10,000 SF \$2.15M Build-out @ Benedictine University-Mesa
- CO+HOOTS Institute @ Benedictine University
 - Innovative educational partnership
 - Entrepreneurship degree program
 - Co-working space
- > Opened June 2022

SELECT DOWNTOWN DEVELOPMENT PROJECTS

THE GROVE ON MAIN



ECO MESA



MELODY ON MAIN



THE GRID



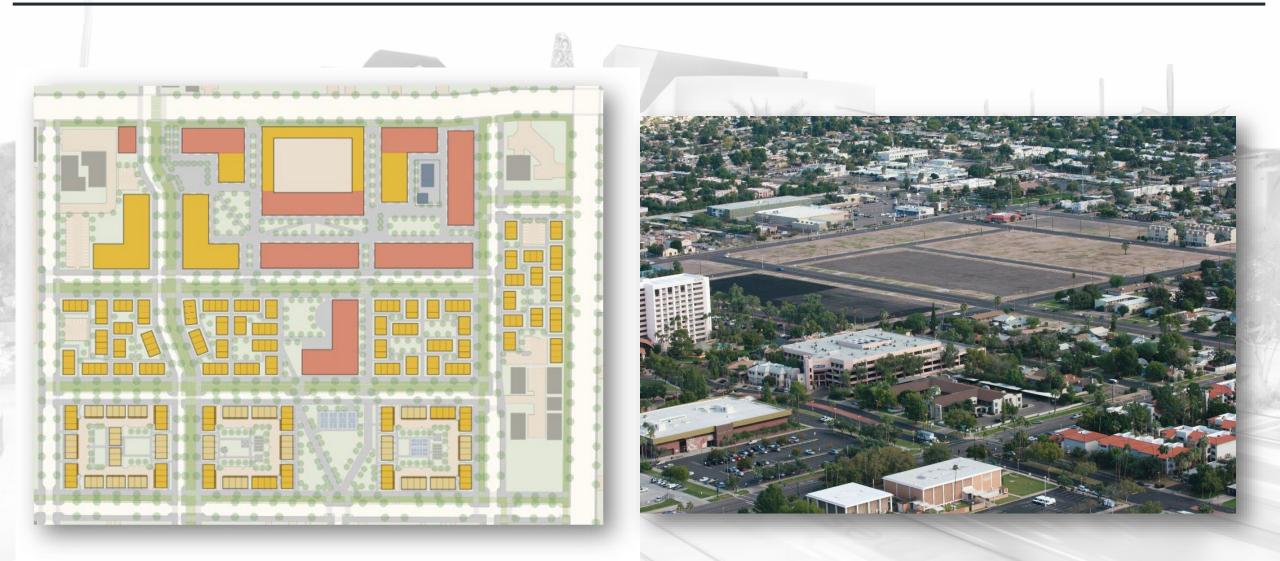
2ND AVENUE COMMONS



ZENCITY



CULDESAC



CITY COUNCIL CHAMBERS



THE POST



NEON GARDEN @ THE POST



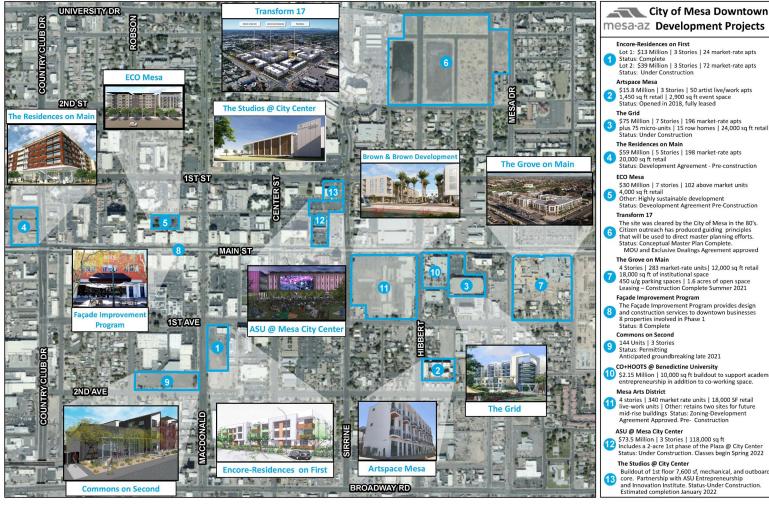
RESTAURANT INCUBATOR



RECENT ADDITIONS AND COMING SOON



OVERVIEW OF DOWNTOWN DEVELOPMENT PROJECTS



254 Residential units added 2010-2020 397 Residential units added since 2020 plus 75 micro-units | 15 row homes | 24,000 sq ft retai 867 Residential units under construction MOU and Exclusive Dealings Agreement approved 1,900 Residential units in planning/negotiation **21** New businesses added since \$2.15 Million | 10.000 sq ft buildout to support academ 2020 **11** New businesses under Includes a 2-acre 1st phase of the Plaza @ City Center Status: Under Construction. Classes begin Spring 2022 Buildout of 1st floor 7,600 sf, mechanical, and outboard construction or lease

FAÇADE IMPROVEMENT

ORIGINAL DOWNTOWN FAÇADE IMPROVEMENT PROGRAM

2018-2019

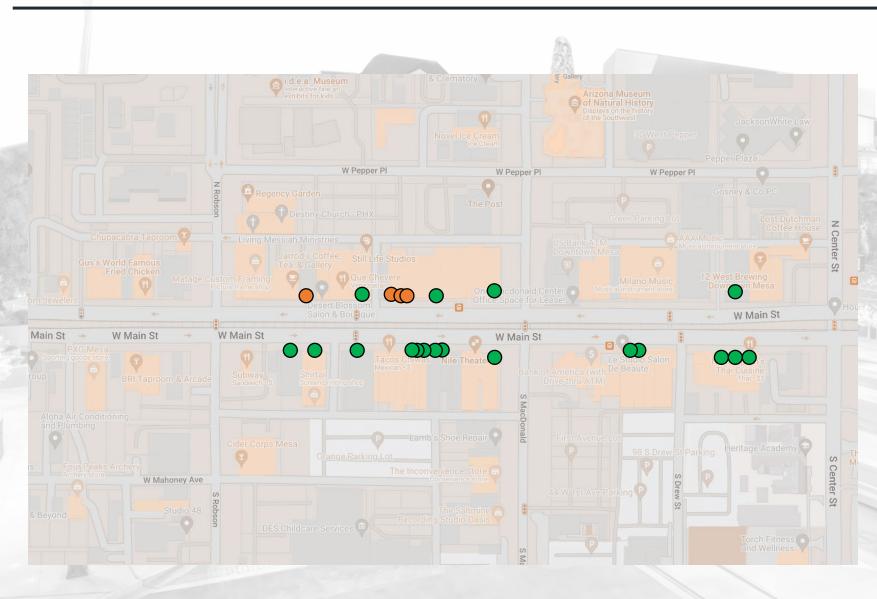
- 1.2 MM budget
- 8 properties funded

Goals

- Remove/replace
 colonnades
- Increase jobs
- Increase small
 business revenue
- Reduce vacancy rate



SELECTIONS



CURRENT DOWNTOWN FAÇADE IMPROVEMENT PROGRAM

2022-2025

- 4.4 MM budget
- 18 properties funded
- 4 alternate properties

• Goals

- Remove/replace
 colonnades
- Increase jobs
- Increase small
 business revenue
- Reduce vacancy rate

- Preference for properties with colonnade
- Program Area: Country Club to Center, 1st St to 1st Ave
- City managed design and construction using designbuild delivery method
- Historically sensitive design
- Private participants must contribute 5% of the total estimated direct construction cost



Economic Development Initiative Grant – Façade Improvement

- Congressionally directed spending of \$300,000 for façade improvement
- Mesa is providing a \$300,000 match
 - Program is in development
 - Funds must be obligated by September 2025
 - Funds must be expended by March 2030



Program Funding Sources

Economic Development Initiative
City Matching Funds
ARPA

Funding Source

Total Façade Improvement Budget

\$300,000 \$300,000 \$4,400,000

Amount

\$5,000,000



Thank You